

**STATE OF CALIFORNIA
DEPARTMENT OF CORPORATIONS
INDEX OF FEES, FINES AND PENALTIES
Effective 01-01-03
(GOVERNMENT CODE SECTION 8317)**

FEES

Application fees required by the statutes administered by the California Corporations Commissioner or rules promulgated under these statutes are due and payable upon filing of the application regardless of the action taken thereon and should be submitted together with the application or other filing to which they refer. Checks should be made payable to the "Department of Corporations" and need not be certified. (See Section 250.15, Chapter 3, Title 10, California Code of Regulations.)

Besides the fees indexed below, costs of examinations (which vary each year) are available from the Department's Office of Management and Budget. Also, publication and copy fees are set forth in Title 10, California Code of Regulations, Sections 260.608 and 260.617.

<u>SECTION</u>	<u>TYPE OF FILING</u>	<u>FEE</u>
<u>CORPORATIONS CODE</u>		
	<u>Corporate Securities Law</u>	
25608	(b) Negotiating Permit (25102(c))	\$ 50
	(c) Notices (25102(h) and (25102(f))	See Note #1 and Note # 2 below
	(d) Designation of Issuer (25100(k))	\$ 50
	(e) Permit (25113)	\$200 + 1/5 of 1% of value; \$2,500 max.
	Notification (25112)	\$200 + 1/5 of 1% of value; \$2,500 max.
	(f) Coordination (25111)	\$200 + 1/5 of 1% of value; \$2,500 max.
	(h) Permit (25121)	\$200 + 1/5 of 1% of value; \$2,500 max. the fee for any change in the rights, preferences, privileges, or restrictions of or on outstanding securities is \$200
	(i) Notification (25131)	\$100
	(j) Removal or Modification of Condition	\$ 50
	(k) Guarantee of Security	\$ 50
	(l) Commissioner as Escrow Holder	\$ 50 (\$2.50 deposit of each new certificate resulting from transfer)
	(m) Transfer of Securities	\$ 20 per transfer
	(n) Amendment to Effective Qualification	\$ 50 plus any additional fee
	(o) Broker-Dealer Certificate (25211)	\$300; \$75 minimum annual assessment
	(p) Agent and Investment Adviser Representative Change of Employment Notification	\$ 25
	(q) Investment Advisor Certificate (25231)	\$125 per year
	(s) Fairness Hearing Under Section 25142	\$200 + 1/5 of 10% of value; \$2,500 max. + hearing costs
	(u) Repurchase Offer (25507(b))	Amount payable under 25608(e), (f), (h) or (i)
	(v) Exemption (25100(l))	\$250
	(w) Notice of Report Under Section 25105	See Note #1 below
	(x) Qualified Purchasers Notice (25102(n))	\$600
	(y) Notice of Transaction (25102(o))	\$200 + 1/5 of 1% of value; \$2,500 max.
	(z) Notice (25103(h))	\$600
25608.1	(a) Investment Company Notice (25100.1(b))	\$200 + 1/5 of 1% of value; \$2,500 max.
	(b) Notice (25102.1(a))	\$600
	(c) Notice (25102.1(d))	\$150 See Note #2 below
	(d) Investment Advisor Notice (25230.1(b))	\$125
	Notice or Report (25230.1(c))	\$ 25
	<u>Capital Access Company Law</u>	
28110	(a)(1) Capital Access Company License	\$2,000
	(a)(2) Application to Acquire Control	\$1,000
	(a)(3) Purchase or Sell Business	\$1,000
	<u>Franchise Investment Law</u>	
31500	(b) Franchise Registration (31111)	\$675
	(c) Franchise Registration Renewal (31121)	\$450
	(d) Franchise Registration Amendment (Post-effective)	\$ 50
	(e) Material Modification	\$ 50

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<u>SECTION</u>	<u>TYPE OF FILING</u>	<u>FEE</u>
(f)	Notice of Exemption (31101)	\$450
	Consecutive Subsequent Notice	\$150
(g)	Written Notice of Violation	\$675
<u>FINANCIAL CODE</u>		
<u>Check Sellers, Bill Payers and Proraters Law</u>		
12214 (a)	Check Sellers, Bill Payer and Proraters License*	\$200
	Investigation	\$ 50
(b)	Annual Assessment	\$150+
<u>Escrow Law</u>		
17207 (a)	Escrow Agent License	\$625/main office + \$425/branch office
(b)	Duplicate License	\$ 2
(c)	Investigation	\$100/office
(e)	Annual Assessment*	Pro rata not to exceed \$2,800 per office of location
(f)	Investigation for Manager Qualifications other than License Application	\$ 50
(g)	Notice or Report Required by Section 17203.1	\$ 25
(h)	Special Assessment	Not to exceed \$500 per office or location
17213	Transfer of Ownership	\$625 + \$100 investigation fee
<u>Finance Lenders Law</u>		
22103	Finance Lenders License	\$200 Application fee (nonrefundable)
	Investigation Fee	\$100 (nonrefundable)
22107 (c)	Annual Assessment*	\$250+ Per Licensed Location
<u>Deferred Deposit Transaction Law</u>		
23006**, (23100)	Deferred Deposit Originator	\$200 + \$100 Investigation Fee + Fingerprint Costs
23016**, (23100)	Annual Assessment	Pro rata based on number of locations
<u>Securities Depository Law</u>		
30202 (a)	Security Depository License	\$2,500
<u>Residential Mortgage Lending Act</u>		
50120 (c), (50130 (b)(2))	Residential Mortgage Lender; Servicer or Both	\$900 + \$100 Investigation Fee + Fingerprint Costs
50401	Annual Assessment*	\$1,000 minimum; \$5,000 maximum

NOTE # 1: Fee for filing notices is based on the value of the securities sold in the transaction for which the notice is filed (including those portions not in this state), as follows:

Value of securities sold	Filing fee
\$ 25,000 or less	\$ 25
\$ 25,001 to \$100,000	35
\$100,001 to \$500,000	50
\$500,001 to \$1,000,000	150
Over \$1,000,000	300 (\$150 for 25102(f), as described below.)

NOTE # 2: Pursuant to Corporations Code Section 25608.3 (See Commissioner's Release No. 115-C dated December 6, 2001), the maximum filing fees associated with Section 25102(f) and 25102.1(d) notices have been reduced from \$300 to \$150, effective January 1, 2002.

* Contact the Department's Special Administrator for Annual Assessment (which varies each year).

** Check cashers holding a valid permit prior to January 1, 2003 must pay license fees and assessments by May 15, 2003. These sections become effective on January 1, 2003 and become operative on March 1, 2004. (See Financial Code Section 23104.)

FINES AND PENALTIES

Besides the fines and penalties indexed below, there may be remedies available to the Department for the public's protection pursuant to an enforcement action.

<u>SECTION</u>	<u>LAW</u>	<u>FINE/PENALTY</u>
<u>CORPORATIONS CODE</u>		
<u>Corporate Securities Law</u>		
25252	Willful Violation of Law/Rule/Order	Up to \$15,000 Administrative Penalty per violation
25535	Violation of Law or Law/Rule/Order	Up to \$25,000 Civil Penalty per violation

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<u>SECTION</u>	<u>LAW</u>	<u>FINE/PENALTY</u>
25540 (a)	Willful Violation of Law/Rule/Order	Up to \$1,000,000 or up to 1 year state/county prison or both
25541 (b)	Willful Violation of Law/Rule/Order	Up to \$10,000,000 or state prison (2, 3, or 5 yrs) or both
28880	Use of Device, Scheme or Artifice to Defraud	Up to \$10,000,000 or state prison (2, 3, or 5 yrs) or both
28900	Willful Violation of Law/Rule/Order	Up to \$250,000 or up to 1 year state/county prison or both
	Violation of Law/Rule/Order	Up to \$2,500 Civil penalty per violation
<u>Bucket Shop Law</u>		
29102	Violation of Law/Rule/Order	Corporations: \$1,000 – 10,000 Non-corporate entity: \$1,000 – 10,000 or state prison or both
<u>Commodity Law</u>		
29544	Willful Violation of Law/Rule/Order	Up to \$2,500 Civil Penalty per violation
29550 (a)	Willful Violation of Law/Rule/Order	Up to \$250,000 or up to 1 year state/county prison or both
(b)	Violation of Section 29536	Up to \$250,000 or state prison (2, 3, or 4 yrs) or both
<u>Franchise Investment Law</u>		
31405	Violation of Law/Rule/Order	Up to \$2,500 Civil Penalty per violation
<u>FINANCIAL CODE</u>		
<u>Check Sellers, Bill Payers and Proraters Law</u>		
12102	Willful Violation of Law/Rule/Order	Up to \$10,000 or up to 1 year state/county prison or both
12105 (c)	Violation of Law/Rule/Order	Up to \$2,500 Administrative Penalty per violation
(d)	Willful Violation of Law/Rule/Order	Up to \$10,000 Civil Penalty per violation
12107	Violation of Law/Rule/Order	Up to \$2,500 Administrative Penalty per violation
<u>Escrow Law</u>		
17213.2	Open or Change Branch Office Without Approval	Up to \$100 for 1 st 10 days, \$10 every day thereafter
17408	Failure to File Reports When Due	\$100 per day for 1 st 5 days, \$500 every day thereafter
17700	Willful Violation of Law/Rule/Order	Up to \$10,000 or state/county prison or both
17701	Violation of Law/Rule/Order	Up to \$2,500 Civil penalty per violation
<u>Finance Lenders Law</u>		
22153	Changes Business Location Without Notification	Up to \$500 Civil Penalty
22713	Willful Violation of Law/Rule/Order	Up to \$2,500 Civil Penalty per violation
22753	Willful Violation of Law/Rule/Order	Up to \$10,000 or up to 1 year state/county prison or both
22780	Willful Violation of Law/Rule/Order	Up to \$10,000 or up to 1 year state/county prison or both
<u>Deferred Deposit Transaction Law</u>		
23100 (b)	Failure to Submit License Application and Fee	\$ 25 per day or part of day that submission or payment is delayed or withheld
23021	Changing Business Location Without Notification	Up to \$500 Civil Penalty
23051	Violation of Law/Rule/Order	Up to \$2,500 Civil penalty per violation
23058	Violation of Law/Rule/Order	Up to \$2,500 Administrative Penalty per violation
23065	Willful Violation of Law/Rule/Order	Up to \$10,000 or up to 1 year state/county prison or both
<u>Securities Depository Law</u>		
30209	Operation Without a License	\$250 to \$1,000, or 3 to 12 months county jail or both
<u>Residential Mortgage Lending Act</u>		
50306	Open or Change Branch Office Without Approval	Up to \$100 for 1 st 10 day, \$10 every day thereafter
50326	Failure to File Reports When Due	Up to \$100 each day up to the 10 th day
50500	Willful Violation of Law/Rule/Order	Up to \$10,000 or up to 1 year state/county prison or both
50501	Violation of Law/Rule/Order	Up to \$2,500 Civil Penalty per violation